

**Lampiran 1. Ringkasan Analisis Rasio Keuangan PT Gudang Garam Tbk**

No	Rasio Keuangan	2013	2014	2015
<b>A</b>	<b>Short Term Liquidity Analysis (Analisis Likuiditas Jangka Pendek)</b>			
1	Working Capital (dalam jutaan rupiah)	14,420,881	14,749,466	18,523,345
2	Working capital ratio	71.77%	62.02%	77.04%
3	Current ratio	172.21%	162.02%	177.04%
4	Quick ratio	50.5%	15.95%	22.22%
5	Cash ratio	6.99%	6.68%	11.34%
6	Inventory turnover	1.56 x	1.59 x	1.53 x
7	Days in inventory	233 hari	229 hari	239 hari
8	Account receivable turnover	30.97 x	34.97 x	45.39 x
9	Days in account receivable	12 hari	10 hari	8 hari
10	Inventory conversion cycle	245 hari	239 hari	247 hari
11	Account payable turnover	66.26 x	5.52 x	32.67 x
12	Days in account payable	5 hari	66 hari	11 hari
13	Net cash conversion cycle	239 hari	173 hari	263 hari
<b>B</b>	<b>Operating Performance Analysis (Analisis Kinerja Operasi)</b>			
1	GPM	19.61%	20.53%	22.01%
2	OPM	12.07%	13.30%	14.30%
3	NPM	7.91%	8.28%	9.17%
<b>C</b>	<b>Assets utilization analysis (Analisis Pemanfaatan Aktiva)</b>			
1	Total assets turnover	1.20 x	1.20 x	1.16 x
2	Working capital turnover	3.63 x	4.47 x	4.23 x
3	Fixed assets turnover	4.40 x	3.86 x	3.60 x
4	ROE	15%	16%	17%
5	ROA	9%	8%	10%
<b>D</b>	<b>Capital Structure Analysis (Analisis Struktur Modal)</b>			
1	Debt to total capital	39.39%	42.60%	41.48%
2	Dept to total equity	64.88%	73.98%	70.80%
3	Longterm debt to total capital	2.56%	2.26%	2.19%
4	Longterm to total equity	4.21%	3.94%	3.73%

**Lampiran 2. Ringkasan Analisis Rasio Keuangan PT Hanjaya Mandala Sampoerna Tbk**

No	Rasio Keuangan	2013	2014	2015
<b>A</b>	<b>Short Term Liquidity Analysis (Analisis Likuiditas Jangka Pendek)</b>			
1	Working Capital (dalam ribuan rupiah)	9.113.991	7.177.284	25.268.656
2	Working capital ratio	75.26%	52.77%	556.74%
3	Current ratio	175.17%	152.77%	656.41%
4	Quick ratio	42.96%	24.74%	236.21%
5	Cash ratio	5.42%	0.48%	37.87%
6	Inventory turnover	3.73 x	3.46 x	3.69 x
7	Days in inventory	98 hari	105 hari	99 hari
8	Account receivable turnover	12.34 x	67.16 x	51.36 x
9	Days in account receivable	30 hari	5 hari	7 hari
10	Inventory conversion cycle	127 hari	110 hari	106 hari
11	Account payable turnover	23.90 x	24.29 x	22.61 x
12	Days in account payable	15 hari	15 hari	16 hari
13	Net cash conversion cycle	113 hari	95 hari	90 hari
<b>B</b>	<b>Operating Performance Analysis (Analisis Kinerja Operasi)</b>			
1	GPM	26.74%	25.41%	24.44%
2	OPM	14.42%	12.62%	11.64%
3	NPM	14.41%	12.41%	11.63%
<b>C</b>	<b>Assets utilization analysis (Analisis Pemanfaatan Aktiva)</b>			
1	Total assets turnover	2.80 x	2.89 x	2.68x
2	Working capital turnover	8.18 x	9.85 x	5.48 x
3	Fixed assets turnover	17.00 x	15.18 x	14.60 x
4	ROE	76%	75%	32%
5	ROA	39%	36%	27%
<b>D</b>	<b>Capital Structure Analysis (Analisis Struktur Modal)</b>			
1	Debt to total capital	48.82%	50.27%	31.48%
2	Dept to total equity	95.36%	101.33%	45.65%
3	Longterm debt to total capital	23.08%	51.49%	4.13%
4	Longterm to total equity	45.09%	103.66%	6.01%

**Lampiran 3. Ringkasan Analisis Rasio Keuangan PT Wismilak Inti Makmur Tbk**

No	Rasio Keuangan	2013	2014	2015
<b>A</b>	<b>Short Term Liquidity Analysis (Analisis Likuiditas Jangka Pendek)</b>			
1	Working Capital	584.879.546.750	549.964.424.878	647.108.453.793
2	Working capital ratio	143.00%	125.15%	189.38%
3	Current ratio	243.00%	225.15%	289.38%
4	Quick ratio	69.45%	53.68%	66.30%
5	Cash ratio	44.15%	20.76%	31.62%
6	Inventory turnover	2.03 x	1.63 x	1.69 x
7	Days in inventory	180 hari	224 hari	216 hari
8	Account receivable turnover	33.12 x	25.67 x	27.37 x
9	Days in account receivable	11 hari	14 hari	13 hari
10	Inventory conversion cycle	191 hari	238 hari	229 hari
11	Account payable turnover	8.19 x	7.75 x	12.78 x
12	Days in account payable	45 hari	47 hari	29 hari
13	Net cash conversion cycle	146 hari	191 hari	201 hari
<b>B</b>	<b>Operating Performance Analysis (Analisis Kinerja Operasi)</b>			
1	GPM	29.57%	29.12%	30.44%
2	OPM	11.35%	9.77%	10.91%
3	NPM	8.33%	6.76%	7.13%
<b>C</b>	<b>Assets utilization analysis (Analisis Pemanfaatan Aktiva)</b>			
1	Total assets turnover	1.30x	1.30 x	1.37 x
2	Working capital turnover	2.82 x	2.93 x	3.07 x
3	Fixed assets turnover	7.82 x	8.29 x	5.73 x
4	ROE	17%	13%	14%
5	ROA	11%	8%	10%
<b>D</b>	<b>Capital Structure Analysis (Analisis Struktur Modal)</b>			
1	Debt to total capital	39.84%	35.19%	32.80%
2	Debt to total equity	69.46%	56.62%	48.80%
3	Longterm debt to total capital	3.22%	2.95%	3.60%
4	Longterm to total equity	5.61%	4.75%	5.36%

**Lampiran 4. Perhitungan Z-Score PT Gudang Garam Tbk**

	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Aktiva Lancar</b>	34,604,461,000,000	38,532,600,000,000	42,568,431,000,000
<b>Hutang Lancar</b>	20,183,580,000,000	23,784,134,000,000	24,045,086,000,000
<b>Modal Kerja Bersih</b>	14,420,881,000,000	14,748,466,000,000	18,523,345,000,000
<b>Total Aktiva</b>	50,770,251,000,000	58,220,600,000,000	63,505,413,000,000
<b>Laba ditahan</b>	28,061,414,000,000	31,890,712,000,000	36,699,588,000,000
<b>Penjualan Neto</b>	55,436,954,000,000	65,185,850,000,000	70,365,573,000,000
<b>Laba Usaha</b>	6,691,722,000,000	8,577,656,000,000	10,064,867,000,000
<b>Modal Saham</b>	962,044,000,000	962,044,000,000	962,044,000,000
<b>Total Kewajiban</b>	21,442,980,000,000	24,991,880,000,000	25,497,504,000,000
<b>X1=(AL-HL) : Total Aktiva</b>	0.28	0.25	0.29
<b>X2= Laba ditahan : Total Aktiva</b>	0.55	0.55	0.58
<b>X3= Laba Usaha : Total Aktiva</b>	0.13	0.15	0.16
<b>X4= Modal Saham : Total Kewajiban</b>	0.04	0.04	0.04
<b>X5= Penjualan: Total Aktiva</b>	1.09	1.12	1.11
<b>GO PUBLIK</b>			
<b>1,2 X1</b>	0.34	0.30	0.35
<b>1,4 X2</b>	0.77	0.77	0.81
<b>3,3 X3</b>	0.43	0.49	0.52
<b>0,6 X4</b>	0.03	0.02	0.02
<b>1,0 X5</b>	1.09	1.12	1.11
<b>ZI</b>	2.67	2.70	2.81
<b>KONDISI</b>	RAWAN	RAWAN	RAWAN

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Lampiran 5. Perhitungan Z-Score PT Hanjaya Mandala Sampoerna Tbk

	2013	2014	2015
<b>Aktiva Lancar</b>	21,237,781,000,000	20,773,226,000,000	29,729,264,000,000
<b>Hutang Lancar</b>	12,123,790,000,000	13,509,572,000,000	4,538,674,000,000
<b>Modal Kerja Bersih (AL-HL)</b>	9,113,991,000,000	7,263,654,000,000	25,190,590,000,000
<b>Total Aktiva</b>	27,394,545,000,000	28,376,342,000,000	37,932,658,000,000
<b>Laba ditahan</b>	12,889,625,000,000	12,253,869,000,000	10,358,143,000,000
<b>Penjualan Neto</b>	75,015,207,000,000	80,690,139,000,000	89,069,306,000,000
<b>Laba Usaha</b>	10,818,486,000,000	10,181,083,000,000	10,363,308,000,000
<b>Modal Saham</b>	438,300,000,000	438,300,000,000	465,272,000,000
<b>Total Kewajiban</b>	13,249,559,000,000	14,791,858,000,000	5,994,664,000,000
<b>X1=(AL-HL) : Total Aktiva</b>	0.33	0.26	0.66
<b>X2= Laba ditahan : Total Aktiva</b>	0.47	0.43	0.27
<b>X3= Laba Usaha : Total Aktiva</b>	0.39	0.36	0.27
<b>X4= Modal Saham : Total Kewajiban</b>	0.03	0.03	0.08
<b>X5= Penjualan: Total Aktiva</b>	2.74	2.84	2.35
<b>GO PUBLIK</b>			
<b>1,2 X1</b>	0.40	0.31	0.80
<b>1,4 X2</b>	0.66	0.60	0.38
<b>3,3 X3</b>	1.30	1.18	0.90
<b>0,6 X4</b>	0.02	0.02	0.05
<b>1,0 X5</b>	2.74	2.84	2.35
<b>ZI</b>	5.12	4.96	4.48
<b>KONDISI</b>	AMAN	AMAN	AMAN

**Lampiran 6. Perhitungan Z-Score PT Wismilak Inti Makmur Tbk**

	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Aktiva Lancar</b>	993,885,657,065	989,410,333,649	988,814,005,395
<b>Hutang Lancar</b>	409,006,110,315	439,445,908,771	341,705,551,602
<b>Modal Kerja Bersih</b>	584,879,546,750	549,964,424,878	647,108,453,793
<b>Total Aktiva</b>	1,229,011,260,881	1,332,907,675,785	1,342,700,045,391
<b>Laba ditahan</b>	264,757,137,487	335,224,400,540	423,744,012,533
<b>Penjualan Neto</b>	1,588,022,200,150	1,661,533,200,316	1,839,419,574,956
<b>Laba Usaha</b>	180,201,164,378	162,287,606,779	200,720,211,666
<b>Modal Saham</b>	209,987,376,000	209,987,376,000	209,987,376,000
<b>Total Kewajiban</b>	447,651,956,356	478,482,577,195	398,991,064,485
<b>X1=(AL-HL) : Total Aktiva</b>	0.48	0.41	0.48
<b>X2= Laba ditahan : Total Aktiva</b>	0.22	0.25	0.32
<b>X3= Laba Usaha : Total Aktiva</b>	0.15	0.12	0.15
<b>X4= Modal Saham : Total Kewajiban</b>	0.47	0.44	0.53
<b>X5= Penjualan: Total Aktiva</b>	1.29	1.25	1.37
<b>GO PUBLIK</b>			
<b>1,2 X1</b>	0.57	0.50	0.58
<b>1,4 X2</b>	0.30	0.35	0.44
<b>3,3 X3</b>	0.48	0.40	0.49
<b>0,6 X4</b>	0.28	0.26	0.32
<b>1,0 X5</b>	1.29	1.25	1.37
<b>ZI</b>	2.93	2.76	3.20
<b>KONDISI</b>	RAWAN	RAWAN	AMAN









# STIE Malangkuççwara

(Accounting Business Management)

Jl. Terusan Candi Kalasan - Malang Telp. 0341-491813

**KARTU BIMBINGAN SKRIPSI**  
BAB I s.d. BAB III

BENTUK	BAB	PERMASALAHAN	PARAF
Bulan: <u>OKTOBER 2016</u>			
10-10-2016	induk revisi		<input checked="" type="checkbox"/>
19-10-2016	R.D. revisi		<input checked="" type="checkbox"/>
Bulan: <u>NOVEMBER 2016</u>			
21-11-2016	R.D. revisi		<input checked="" type="checkbox"/>
20-11-2016	R.D. revisi		<input checked="" type="checkbox"/>
28-11-2016	R.D. ACC BAB.1,2,3		<input checked="" type="checkbox"/>
Bulan:			
Bulan:			
Bulan:			

Dosen Pembimbing 1

Dosen Pembimbing 2

**Catatan:**

Bobot Penilaian skripsi oleh pembimbing sebesar 50% dengan kriteria penilaian:

1. Inovasi penelitian
2. Pemahaman konsep/teori
3. Pemahaman Metodologi
4. Kemampuan Analisis

**MCF**



# STIE Malangkuçęçwara

(Accounting Business Management)

Jl. Terusan Candi Kalasan - Malang Telp. 0341-491813

## KARTU BIMBINGAN SKRIPSI BAB.IV s.d BAB. V

BLN/TGL	BAB	PERMASALAHAN	PARAF
Bulan: FEBRUARI 2017 - MARCH 2017			
13-2-2017	IV	revisi: lingkungan ratio	
15-2-2017	IV	revisi: ---	
2-3-2017	IV	revisi: ---	
27-3-2017	IV	revisi: analisis ratio	
Bulan: APRIL 2017			
15-4-2017	IV	revisi: ---	
28-4-2017	IV	revisi: ---	
Bulan: MEI 2017			
3-5-2017	IV, V	Bab IV revisi & Bab V acc	
4-5-2017	IV	acc	
Bulan :			
Bulan :			

Dosen Pembimbing 1

Dosen Pembimbing 2

**Catatan:**

Bobot Penilaian skripsi oleh pembimbing sebesar 50% dengan kriteria penilaian:

1. Inovasi penelitian
2. Pemahaman konsepsi teori
3. Pemahaman Metodologi

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