

Perkumpulan Pengelola Pendidikan Malangkeçwara (P3.M)

 **STIE MALANGKEÇWARA**  
d/h. ABM School of Economics

  Terakreditasi "A", AKUNTANSI, 056/SK/BAN-PT/Akred/S/III/2014  
Terakreditasi "A", MANAJEMEN, 257/SK/BAN-PT/Ak-VI/S/XII/2013

**Penetapan Dosen Pembimbing Skripsi**  
Semester GASAL Tahun Akademik 2016/2017  
Nomor : 0908/BAAK/X/2016

Setelah memperhatikan Surat Ketua Program Studi tentang usulan dosen pembimbing skripsi dengan ini Ketua STIE Malangkeçwara Malang menetapkan :

Nama : Dra. SITI MUNFAQIROH, MSi.  
Sebagai : Dosen Pembimbing 1  
Nama : ---  
Sebagai : Dosen Pembimbing 2

Untuk mahasiswa berikut

Nama : M. ADI RAMADHAN  
Nomor Pokok : K.2013.5.32561  
Skripsi yang diajukan  
Bidang Kajian : MSDM  
Pokok Bahasan : KESEJAHTERAAN KERJA  
Tempat/Obyek : -  
Judul Skripsi : -

Demikian surat penetapan ini dikeluarkan untuk dilaksanakan dengan sebaiknya.  
Penetapan ini berlaku sejak dikeluarkan.

Dikeluarkan di : Malang  
Pada Tanggal : 07/10/2016  
Ketua Program Studi Manajemen,

  
  
Dra. LINDANANTY, MM.  
NIK-P.3M : 202.710.194



# STIE Malangkuççwara

(Accounting Business Management)

Jl. Terusan Candi Kalasan - Malang Telp. 0341-491813

## KARTU BIMBINGAN SKRIPSI

BAB I s.d. BAB III

BLN/TGL	BAB	PERMASALAHAN	PARAF
18/10/16		Bulan : Konsultasi pendahuluan	
22/11/16		Konsultasi sub bab	
24/11/16		Konsultasi Bab 1, 1.2 Acc Out me	
5/12/16		Bulan : Konsultasi Bab 1, 2, 3.	
15/12/16		Memperbaiki Bab 1, 2.	
15/1/17		Disahkan Bab 2	
28/2/17		Acc Bab 1, 2, 3	
		Bulan :	
		Bulan :	
		Bulan :	

Dosen Pembimbing 1

Dosen Pembimbing 2

Dra. Siti Munfegiroh, MSi

### Catatan:

Bobot Penilaian skripsi oleh pembimbing sebesar 50% dengan kriteria penilaian:

1. Ide/inovasi penelitian
2. Pemahaman konsep/teori
3. Pemahaman Metodologi
4. Kemampuan Analisis
5. Rutinitas Pembimbingan

Perkumpulan Pengelola Pendidikan Malangkuçwara (P3M)

 **STIE MALANGKUÇWARA**  
dth. ABM School of Economics

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**Penetapan Dosen Pembimbing Skripsi**  
Semester GASAL Tahun Akademik 2016/2017  
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Nama : Dra. SITI MUNFAQIROH, MSi.  
Sebagai : Dosen Pembimbing 1  
Nama : ---  
Sebagai : Dosen Pembimbing 2

Untuk mahasiswa berikut

Nama : M. ADI RAMADHAN  
Nomor Pokok : K.2013.5.32561  
Skripsi yang diajukan  
Bidang Kajian : MANAJEMEN KEUANGAN  
Pokok Bahasan : ANALISIS RASIO  
Tempat/Obyek : -

Judul Skripsi : ANALISI PENGARUH KINERJA KEUANGAN TERHADAP NILAI PERUSAHAAN DENGAN PENGUNGKAPAN CSR DAN MEKANISMEGCG SEBAGIA VARIABEL PEMODERASI (PERUSAHAAN MAKANAN DAN MINUMAN PERIODE 2012-2015)

Demikian surat penetapan ini dikeluarkan untuk dilaksanakan dengan sebaiknya.  
Penetapan ini berlaku sejak dikeluarkan.

Dikeluarkan di : Malang  
Pada Tanggal : 11/04/2017  
Ketua Program Studi Manajemen,


Dra. LINDANANTY, MM.  
NIK-P.3M : 202.710.194



# STIE Malangkuçęçwara

(Accounting Business Management)

Jl. Terusan Candi Kalasan - Malang Telb. 0341-491813

## KARTU BIMBINGAN SKRIPSI BAB.IV s.d BAB. V

BLN/TGL	BAB	PERMASALAHAN	PARAF
2/5/17		Bulan : Konsultasi pengolahan data Demi Candra Um Konsultasi tabel	
		Bulan : Konsultasi hasil pen Konsultasi Bab IV TV Ae Bab IV + 0	
		Bulan :	
		Bulan :	
		Bulan :	
		Bulan :	

Dosen Pembimbing 1

Dra. Siti Munfaridah, MSi

Dosen Pembimbing 2

**Catatan:**

Bobot Penilaian skripsi oleh pembimbing sebesar 50% dengan kriteria penilaian:

1. Ide/inovasi penelitian
2. Pemahaman konsep/teori
3. Pemahaman Metodologi
4. Kemampuan Analisis

Lampiran 1.

**Perkembangan Rasio Lancar (*Current Ratio*)****Pada Sampel Perusahaan yang Terlisting di Index Saham LQ 45****Periode 2015-2016 (dalam persen)**

NO	NAMA PERUSAHAAN	KODE	CR ( <i>Current Ratio</i> ) (%)	
			2015	2016
1	PT Adhi Karya (Persero) Tbk.	ADHI	156.00	129.10
2	PT Adaro Energy Tbk.	ADRO	240.39	247.10
3	PT AKR Corporindo	AKRA	149.56	127.09
4	PT Astra International Tbk.	ASII	137.93	123.94
5	PT Alam Sutera Realty Tbk.	ASRI	72.00	90.00
6	PT Bumi Serpong Damai Tbk.	BSDE	273.16	293.58
7	PT Charoen Pokphand Indonesia Tbk.	CPIN	211.00	217.00
8	PT Gudang Garam Tbk.	GGRM	177.00	193.80
9	PT Indofood CBP Sukses Makmur Tbk.	ICBP	233.00	241.00
10	PT Indofood Sukses Makmur Tbk.	INDF	171.00	151.00
11	PT Indocement Tunggul Prakarsa Tbk.	INTP	488.66	452.50
12	PT Kalbe Farma Tbk.	KLBF	369.78	413.11
13	PT Lippo Karawaci Tbk.	LPKR	700.00	500.00
14	PT Matahari Departement Store Tbk.	LPPF	93.19	114.90
15	PT PP London Sumatra Indonesia Tbk.	LSIP	222.10	245.91
16	PT Media Nusantara Citra Tbk.	MNCN	743.11	173.89
17	PT Tambang Batubara Bukit Asam Tbk.	PTBA	154.35	165.58
18	PT PP (Persero) Tbk.	PTPP	138.83	153.31
19	PT Pakuwon Jati Tbk.	PWON	470.00	450.00
20	PT Surya Citra Media Tbk.	SCMA	330.46	298.06
21	PT Semen Indonesia (Persero) Tbk.	SMGR	159.70	127.25
22	PT Summarecon Agung Tbk.	SMRA	165.00	159.00
23	PT Sawit Sumbermas Sarana Tbk.	SSMS	168.00	137.00
24	PT Telekomunikasi Indonesia Tbk.	TLKM	135.29	119.97
25	PT United Tractors Tbk.	UNTR	214.77	229.88
26	PT Unilever Indonesia Tbk.	UNVR	65.40	60.56
27	PT Waskita Karya (Persero) Tbk.	WSKT	132.00	117.00

Sumber : [www.idx.co.id](http://www.idx.co.id)

Lampiran 2.

**Perkembangan ROA (*Return On Asset*)**

**Pada Sampel Perusahaan yang Terlisting di Index Saham LQ 45**

**Periode 2015-2016 (dalam persen)**

NO	NAMA PERUSAHAAN	KODE	ROA (%)	
			2015	2016
1	PT Adhi Karya (Persero) Tbk.	ADHI	2.77	1.57
2	PT Adaro Energy Tbk.	ADRO	2.53	5.22
3	PT AKR Corporindo	AKRA	6.96	6.61
4	PT Astra International Tbk.	ASII	6.36	6.96
5	PT Alam Sutera Realty Tbk.	ASRI	3.66	3.31
6	PT Bumi Serpong Damai Tbk.	BSDE	6.53	5.30
7	PT Charoen Pokphand Indonesia Tbk.	CPIN	8.00	9.00
8	PT Gudang Garam Tbk.	GGRM	10.20	10.60
9	PT Indofood CBP Sukses Makmur Tbk.	ICBP	11.30	13.10
10	PT Indofood Sukses Makmur Tbk.	INDF	4.20	6.10
11	PT Indocement Tunggul Prakarsa Tbk.	INTP	15.76	12.84
12	PT Kalbe Farma Tbk.	KLBF	14.63	15.10
13	PT Lippo Karawaci Tbk.	LPKR	2.48	2.69
14	PT Matahari Departement Store Tbk.	LPPF	45.79	41.57
15	PT PP London Sumatra Indonesia Tbk.	LSIP	7.04	6.27
16	PT Media Nusantara Citra Tbk.	MNCN	8.82	10.55
17	PT Tambang Batubara Bukit Asam Tbk.	PTBA	12.06	10.90
18	PT PP (Persero) Tbk.	PTPP	4.42	3.69
19	PT Pakuwon Jati Tbk.	PWON	6.70	8.60
20	PT Surya Citra Media Tbk.	SCMA	33.32	31.35
21	PT Semen Indonesia (Persero) Tbk.	SMGR	11.86	10.25
22	PT Summarecon Agung Tbk.	SMRA	5.67	1.26
23	PT Sawit Sumbermas Sarana Tbk.	SSMS	9.00	8.00
24	PT Telekomunikasi Indonesia Tbk.	TLKM	14.03	16.24
25	PT United Tractors Tbk.	UNTR	4.52	7.98
26	PT Unilever Indonesia Tbk.	UNVR	37.20	38.16
27	PT Waskita Karya (Persero) Tbk.	WSKT	3.46	2.95

Sumber : [www.idx.co.id](http://www.idx.co.id)

Lampiran 3.

**Pengungkapan CSR (Corporate Social Responsibility)**

**Pada Sampel Perusahaan yang Terlisting di Index Saham LQ 45**

**Periode 2015-2016 (dalam persen)**

NO	NAMA PERUSAHAAN	KODE	Pengungkapan CSR (%)	
			2015	2016
1	PT Adhi Karya (Persero) Tbk.	ADHI	79.17	79.17
2	PT Adaro Energy Tbk.	ADRO	33.33	33.33
3	PT AKR Corporindo	AKRA	25.00	27.08
4	PT Astra International Tbk.	ASII	25.00	25.00
5	PT Alam Sutera Realty Tbk.	ASRI	14.58	14.58
6	PT Bumi Serpong Damai Tbk.	BSDE	16.67	20.83
7	PT Charoen Pokphand Indonesia Tbk.	CPIN	20.83	20.83
8	PT Gudang Garam Tbk.	GGRM	10.42	10.42
9	PT Indofood CBP Sukses Makmur Tbk.	ICBP	31.25	31.25
10	PT Indofood Sukses Makmur Tbk.	INDF	37.50	37.50
11	PT Indocement Tunggul Prakarsa Tbk.	INTP	18.75	43.75
12	PT Kalbe Farma Tbk.	KLBF	25.00	25.00
13	PT Lippo Karawaci Tbk.	LPKR	18.75	18.75
14	PT Matahari Departement Store Tbk.	LPPF	27.08	27.08
15	PT PP London Sumatra Indonesia Tbk.	LSIP	10.42	10.42
16	PT Media Nusantara Citra Tbk.	MNCN	22.92	20.83
17	PT Tambang Batubara Bukit Asam Tbk.	PTBA	20.83	25.00
18	PT PP (Persero) Tbk.	PTPP	14.58	14.58
19	PT Pakuwon Jati Tbk.	PWON	29.17	29.17
20	PT Surya Citra Media Tbk.	SCMA	18.75	22.92
21	PT Semen Indonesia (Persero) Tbk.	SMGR	8.33	6.25
22	PT Summarecon Agung Tbk.	SMRA	10.42	14.58
23	PT Sawit Sumbermas Sarana Tbk.	SSMS	6.25	12.50
24	PT Telekomunikasi Indonesia Tbk.	TLKM	14.58	27.08
25	PT United Tractors Tbk.	UNTR	18.75	25.00
26	PT Unilever Indonesia Tbk.	UNVR	10.42	20.83
27	PT Waskita Karya (Persero) Tbk.	WSKT	14.58	20.83

*Sumber : Data yang di olah, 2017*

Lampiran 4.

**Data Tata Kelola Perusahaan**  
**Pada Sampel Perusahaan yang Terlisting di Index Saham LQ 45**  
**Periode 2015-2016**

NO	NAMA PERUSAHAAN	Kepemilikan saham yang dimiliki oleh manajerial (%)		Kepemilikan saham yang dimiliki oleh institusi (%)	
		2015	2016	2015	2016
1	PT Adhi Karya (Persero) Tbk.	-	0.005	86.30	84.47
2	PT Adaro Energy Tbk.	13.190	13.320	43.91	43.91
3	PT AKR Corporindo	0.680	0.710	59.17	60.20
4	PT Astra International Tbk.	0.040	0.040	50.11	50.11
5	PT Alam Sutera Realty Tbk.	-	8.000	51.48	30.89
6	PT Bumi Serpong Damai Tbk.	-	-	64.57	64.57
7	PT Charoen Pokphand Indonesia Tbk.	-	-	55.53	55.53
8	PT Gudang Garam Tbk.	0.920	0.670	75.55	75.55
9	PT Indofood CBP Sukses Makmur Tbk.	-	-	80.53	80.53
10	PT Indofood Sukses Makmur Tbk.	0.02	0.02	50.07	50.07
11	PT Indocement Tunggul Prakarsa Tbk.	-	-	64.03	51.00
12	PT Kalbe Farma Tbk.	0.010	0.010	56.68	56.68
13	PT Lippo Karawaci Tbk.	-	-	23.13	40.54
14	PT Matahari Departement Store Tbk.	-	-	22.48	17.48
15	PT PP London Sumatra Indonesia Tbk.	-	-	59.62	59.62
16	PT Media Nusantara Citra Tbk.	0.070	0.080	64.64	62.66
17	PT Tambang Batubara Bukit Asam Tbk.	0.010	-	65.02	65.02
18	PT PP (Persero) Tbk.	3.640	0.100	51.00	51.00
19	PT Pakuwon Jati Tbk.	0.020	0.020	52.19	56.13
20	PT Surya Citra Media Tbk.	0.031	0.031	61.80	60.67
21	PT Semen Indonesia (Persero) Tbk.	-	-	51.01	51.01
22	PT Summarecon Agung Tbk.	0.280	0.140	25.43	37.64
23	PT Sawit Sumbermas Sarana Tbk.	5.930	5.930	67.41	67.41
24	PT Telekomunikasi Indonesia Tbk.	-	-	60.86	59.16
25	PT United Tractors Tbk.	-	-	59.50	59.50
26	PT Unilever Indonesia Tbk.	-	-	85.00	85.00
27	PT Waskita Karya (Persero) Tbk.	-	-	66.07	66.07

Sumber : [www.idx.co.id](http://www.idx.co.id)



NO	NAMA PERUSAHAAN	Dewan Komisaris Independen		Dewan Komisaris	
		2015	2016	2015	2016
1	PT Adhi Karya (Persero) Tbk.	2	2	6	6
2	PT Adaro Energy Tbk.	1	1	4	4
3	PT AKR Corporindo	1	1	4	4
4	PT Astra International Tbk.	4	4	11	12
5	PT Alam Sutera Realty Tbk.	2	2	5	5
6	PT Bumi Serpong Damai Tbk.	2	2	5	5
7	PT Charoen Pokphand Indonesia Tbk.	2	2	6	4
8	PT Gudang Garam Tbk.	2	2	4	4
9	PT Indofood CBP Sukses Makmur Tbk.	3	3	6	6
10	PT Indofood Sukses Makmur Tbk.	3	3	8	8
11	PT Indocement Tunggul Prakarsa Tbk.	3	3	7	7
12	PT Kalbe Farma Tbk.	3	3	7	7
13	PT Lippo Karawaci Tbk.	5	4	9	8
14	PT Matahari Departement Store Tbk.	3	3	8	9
15	PT PP London Sumatra Indonesia Tbk.	2	2	6	6
16	PT Media Nusantara Citra Tbk.	2	1	5	3
17	PT Tambang Batubara Bukit Asam Tbk.	2	2	6	6
18	PT PP (Persero) Tbk.	2	2	6	6
19	PT Pakuwon Jati Tbk.	1	2	3	3
20	PT Surya Citra Media Tbk.	2	2	5	5
21	PT Semen Indonesia (Persero) Tbk.	2	2	8	7
22	PT Summarecon Agung Tbk.	2	2	4	4
23	PT Sawit Sumbermas Sarana Tbk.	1	1	1	3
24	PT Telekomunikasi Indonesia Tbk.	3	3	7	7
25	PT United Tractors Tbk.	2	2	6	6
26	PT Unilever Indonesia Tbk.	4	4	5	5
27	PT Waskita Karya (Persero) Tbk.	2	2	6	6

Sumber : [www.idx.co.id](http://www.idx.co.id)

Lampiran 5.

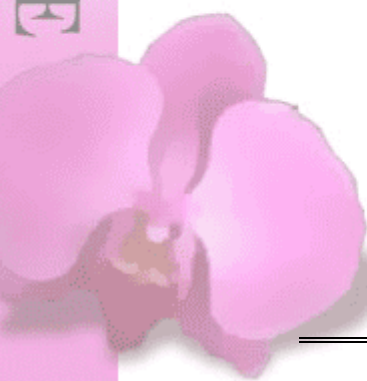
**Data Keuangan Perusahaan**  
**Pada Sampel Perusahaan yang Terlisting di Index Saham LQ 45**  
**Periode 2015-2016**

NO	NAMA PERUSAHAAN	Penutupan Harga Saham		Harga Saham Beredar	
		2015	2016	2015	2016
1	PT Adhi Karya (Persero)	2,140	2,080	3,561	3,561
2	PT Adaro Energy Tbk.	515	1,695	31,986	31,986
3	PT AKR Corporindo	7,175	6,000	3,949	3,991
4	PT Astra International Tbk.	6,000	8,275	40,484	40,484
5	PT Alam Sutera Realty Tbk.	343	352	19,649	19,649
6	PT Bumi Serpong Damai	1,800	1,755	19,247	19,247
7	PT Charoen Pokphand	2,600	3,090	16,398	16,398
8	PT Gudang Garam Tbk.	55,000	63,900	1,924	1,924
9	PT Indofood CBP Sukses	13,475	8,575	5,831	11,662
10	PT Indofood Sukses	5,175	7,925	8,780	8,780
11	PT Indocement Tunggai	22,325	15,400	3,681	3,681
12	PT Kalbe Farma Tbk.	1,320	1,515	46,875	46,875
13	PT Lippo Karawaci Tbk.	1,035	720	23,077	23,077
14	PT Matahari Departement	17,600	15,125	2,918	2,918
15	PT PP London Sumatra	1,320	1,740	6,820	6,820
16	PT Media Nusantara Citra	1,855	1,755	14,276	14,276
17	PT Tambang Batubara	4,525	12,500	2,304	2,304
18	PT PP (Persero) Tbk.	3,875	3,810	4,842	6,199
19	PT Pakuwon Jati Tbk.	496	565	48,160	48,160
20	PT Surya Citra Media Tbk.	3,100	2,800	14,621	14,621
21	PT Semen Indonesia	11,400	9,175	5,932	5,932
22	PT Summarecon Agung	1,650	1,325	14,427	14,427
23	PT Sawit Sumbermas	1,950	1,400	9,525	9,525
24	PT Telekomunikasi	3,105	3,980	100,800	100,800
25	PT United Tractors Tbk.	16,950	21,250	3,730	3,730
26	PT Unilever Indonesia Tbk.	37,000	38,800	7,630	7,630
27	PT Waskita Karya (Persero)	1,670	2,550	13,573	13,573

Sumber : [www.idx.co.id](http://www.idx.co.id)

NO	NAMA PERUSAHAAN	Asset Lancar		Total Asset	
		2015	2016	2015	2016
1	PT Adhi Karya (Persero)	14,691,152	16,835,408	16,761,064	20,095,436
2	PT Adaro Energy Tbk.	1,092,519	1,592,715	5,958,629	6,522,257
3	PT AKR Corporindo	7,285,599	7,391,379	15,203,130	15,830,741
4	PT Astra International Tbk.	105,161,000	110,403,000	245,435,000	261,855,000
5	PT Alam Sutera Realty Tbk.	2,698,917	3,082,309	18,709,870	20,186,131
6	PT Bumi Serpong Damai	16,789,560	16,341,456	36,022,148	38,292,206
7	PT Charoen Pokphand	12,013,294	12,059,433	24,684,915	24,204,994
8	PT Gudang Garam Tbk.	42,568,431	41,933,173	63,505,413	62,951,634
9	PT Indofood CBP Sukses	13,961,500	15,571,400	26,560,624	28,901,900
10	PT Indofood Sukses	42,816,745	28,985,400	91,831,526	82,174,500
11	PT Indocement Tunggul	13,133,854	14,424,622	27,638,360	30,150,580
12	PT Kalbe Farma Tbk.	8,748,492	9,572,529	13,696,417	15,226,009
13	PT Lippo Karawaci Tbk.	33,579,937	37,453,409	41,326,558	45,603,683
14	PT Matahari Departement	2,272,900	2,974,052	3,889,300	4,858,878
15	PT PP London Sumatra	1,268,557	1,919,661	8,848,792	9,459,088
16	PT Media Nusantara Citra	7,726,851	6,638,010	14,474,557	14,239,867
17	PT Tambang Batubara	7,598,476	8,349,927	16,894,043	18,576,774
18	PT PP (Persero) Tbk.	15,430,535	24,344,025	19,128,812	31,232,766
19	PT Pakuwon Jati Tbk.	5,408,562	6,126,852	18,778,122	20,674,142
20	PT Surya Citra Media Tbk.	2,843,499	2,952,181	4,565,963	4,820,612
21	PT Semen Indonesia	10,538,704	10,373,159	38,153,119	44,226,896
22	PT Summarecon Agung	7,289,681	8,698,817	18,758,262	20,810,319
23	PT Sawit Sumbermas	1,732,968	1,796,800	6,973,850	7,163,000
24	PT Telekomunikasi	47,912,000	47,701,000	166,173,000	179,611,000
25	PT United Tractors Tbk.	39,259,708	42,197,323	61,715,399	63,991,229
26	PT Unilever Indonesia Tbk.	6,623,114	6,588,109	15,729,945	16,745,695
27	PT Waskita Karya (Persero)	18,074,850	36,882,457	30,309,110	61,425,181

Sumber : [www.idx.co.id](http://www.idx.co.id)



NO	NAMA PERUSAHAAN	Hutang Lancar		Hutang Jangka Panjang	
		2015	2016	2015	2016
1	PT Adhi Karya (Persero)	9,414,462	13,044,369	2,184,469	1,608,286
2	PT Adaro Energy Tbk.	454,473	644,555	2,151,113	2,091,820
3	PT AKR Corporindo	4,871,402	5,815,708	3,045,552	1,940,713
4	PT Astra International Tbk.	76,242,000	89,079,000	42,660,000	32,870,000
5	PT Alam Sutera Realty Tbk.	3,752,467	3,434,222	8,354,993	9,564,064
6	PT Bumi Serpong Damai	6,146,403	5,566,197	7,779,055	8,373,102
7	PT Charoen Pokphand	5,703,842	5,550,257	6,419,646	4,497,494
8	PT Gudang Garam Tbk.	24,045,086	21,638,656	1,452,418	1,748,841
9	PT Indofood CBP Sukses	6,002,344	6,469,800	4,171,369	3,931,340
10	PT Indofood Sukses	25,107,538	19,219,400	23,602,395	19,103,651
11	PT Indocement Tunggul	2,687,743	3,187,742	1,084,667	824,135
12	PT Kalbe Farma Tbk.	2,365,880	2,317,162	392,251	445,000
13	PT Lippo Karawaci Tbk.	4,856,884	6,866,309	17,552,910	16,662,235
14	PT Matahari Departement	2,439,000	2,588,354	344,100	415,281
15	PT PP London Sumatra	571,162	780,627	939,652	1,032,477
16	PT Media Nusantara Citra	1,039,805	4,198,739	3,868,359	554,030
17	PT Tambang Batubara	4,922,733	5,042,747	2,683,763	2,981,622
18	PT PP (Persero) Tbk.	11,114,413	15,878,599	2,895,326	4,558,010
19	PT Pakuwon Jati Tbk.	4,423,678	4,618,262	4,899,389	5,036,186
20	PT Surya Citra Media Tbk.	860,470	990,468	291,818	124,736
21	PT Semen Indonesia	6,599,190	8,151,673	4,113,131	5,500,831
22	PT Summarecon Agung	4,409,686	4,217,372	6,818,826	8,427,393
23	PT Sawit Sumbermas	1,302,633	1,314,600	2,637,166	2,394,600
24	PT Telekomunikasi	35,413,000	39,762,000	37,332,000	34,305,000
25	PT United Tractors Tbk.	18,280,285	18,355,948	4,184,789	3,013,338
26	PT Unilever Indonesia Tbk.	10,127,542	10,878,074	775,043	1,163,363
27	PT Waskita Karya (Persero)	13,664,810	31,461,536	6,940,090	13,190,427

Sumber : [www.idx.co.id](http://www.idx.co.id)

Lampiran 6.

**Perkembangan Nilai Perusahaan (Tobin 'Q)**  
**Pada Sampel Perusahaan yang Terlisting di Index Saham LQ 45**  
**Periode 2015-2016**

NO	NAMA PERUSAHAAN	KODE	Tobins 'q	
			2015	2016
1	PT Adhi Karya (Persero) Tbk.	ADHI	1.15	1.10
2	PT Adaro Energy Tbk.	ADRO	3.20	8.73
3	PT AKR Corporindo	AKRA	2.38	2.00
4	PT Astra International Tbk.	ASII	1.47	1.75
5	PT Alam Sutera Realty Tbk.	ASRI	1.01	0.99
6	PT Bumi Serpong Damai Tbk.	BSDE	1.35	1.25
7	PT Charoen Pokphand Indonesia Tbk.	CPIN	2.22	2.51
8	PT Gudang Garam Tbk.	GGRM	2.07	2.32
9	PT Indofood CBP Sukses Makmur Tbk.	ICBP	3.34	3.82
10	PT Indofood Sukses Makmur Tbk.	INDF	1.03	1.31
11	PT Indocement Tunggul Prakarsa Tbk.	INTP	3.11	2.01
12	PT Kalbe Farma Tbk.	KLBF	4.72	4.85
13	PT Lippo Karawaci Tbk.	LPKR	1.12	0.88
14	PT Matahari Departement Store Tbk.	LPPF	13.92	9.70
15	PT PP London Sumatra Indonesia Tbk.	LSIP	1.19	1.45
16	PT Media Nusantara Citra Tbk.	MNCN	2.17	2.09
17	PT Tambang Batubara Bukit Asam Tbk.	PTBA	1.07	1.98
18	PT PP (Persero) Tbk.	PTPP	1.71	1.41
19	PT Pakuwon Jati Tbk.	PWON	1.77	1.78
20	PT Surya Citra Media Tbk.	SCMA	10.18	8.72
21	PT Semen Indonesia (Persero) Tbk.	SMGR	2.05	1.54
22	PT Summarecon Agung Tbk.	SMRA	1.87	1.53
23	PT Sawit Sumbermas Sarana Tbk.	SSMS	3.23	2.38
24	PT Telekomunikasi Indonesia Tbk.	TLKM	2.32	2.65
25	PT United Tractors Tbk.	UNTR	1.39	1.57
26	PT Unilever Indonesia Tbk.	UNVR	18.64	18.40
27	PT Waskita Karya (Persero) Tbk.	WSKT	1.43	1.29

*Sumber : Data yang diolah, 2017*

Lampiran 7.

Output regresi Rasio lancar (x1), ROA (x2), CSR (z1) dan Nilai Perusahaan (Y)

### Regression model 1

#### Descriptive Statistics

	Mean	Std. Deviation	N
TOBIN Q	3.35407	3.990939	54
CR	227.83722	148.011054	54
ROA	11.02667	10.443297	54
X1Z1	53.6489	43.79411	54
X2Z1	2.4076	2.53731	54

#### Correlations

		TOBIN Q	CR	ROA	X1Z1	X2Z1
Pearson Correlation	TOBIN Q	1.000	-.170	.873	-.142	.725
	CR	-.170	1.000	-.129	.809	-.046
	ROA	.873	-.129	1.000	-.134	.903
	X1Z1	-.142	.809	-.134	1.000	.100
	X2Z1	.725	-.046	.903	.100	1.000
Sig. (1-tailed)	TOBIN Q	.	.109	.000	.153	.000
	CR	.109	.	.177	.000	.369
	ROA	.000	.177	.	.167	.000
	X1Z1	.153	.000	.167	.	.235
	X2Z1	.000	.369	.000	.235	.
N	TOBIN Q	54	54	54	54	54
	CR	54	54	54	54	54
	ROA	54	54	54	54	54
	X1Z1	54	54	54	54	54
	X2Z1	54	54	54	54	54

#### Variables Entered/Removed<sup>a</sup>

Model	Variables Entered	Variables Removed	Method
1	X2Z1, CR, X1Z1, ROA <sup>b</sup>		Enter

a. Dependent Variable: TOBIN Q

b. All requested variables entered.

Model Summary <sup>a</sup>										
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	.904 <sup>a</sup>	.816	.801	1.778432	.816	54.475	4	49	.000	1.899

a. Predictors: (Constant), X2Z1, CR, X1Z1, ROA

b. Dependent Variable: TOBIN Q

ANOVA <sup>a</sup>						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	689.184	4	172.296	54.475	.000 <sup>b</sup>
	Residual	154.978	49	3.163		
	Total	844.163	53			

a. Dependent Variable: TOBIN Q

b. Predictors: (Constant), X2Z1, CR, X1Z1, ROA

Coefficients <sup>a</sup>											
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics		
	B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF	
1	(Constant)	-.306	.553								
	CR	-.009	.003	-.329	-2.723	.009	-.170	-.363	-.167	.257	3.894
	ROA	.579	.073	1.516	7.989	.000	.873	.752	.489	.104	9.608
	X1Z1	.036	.013	.397	2.843	.006	-.142	.376	.174	.192	5.204
	X2Z1	1.100	.304	.699	3.613	.001	.725	.459	.221	.100	9.998

a. Dependent Variable: TOBIN Q

Collinearity Diagnostics <sup>a</sup>									
Model	Dimensio n	Eigenvalue	Condition Index	Variance Proportions					
				(Constant)	CR	ROA	X1Z1	X2Z1	
1	1	3.860	1.000	.01	.00	.00	.00	.00	
	2	.842	2.141	.00	.02	.02	.02	.02	
	3	.204	4.345	.58	.00	.00	.09	.03	
	4	.074	7.205	.37	.46	.10	.17	.06	
	5	.019	14.109	.04	.51	.88	.72	.89	

a. Dependent Variable: TOBIN Q

“ANALISIS PENGARUH KINERJA KEUANGAN TERHADAP NILAI PERUSAHAAN DENGAN PENGUNGKAPAN CSR DAN GCG SEBAGAI VARIABEL PEMODERASI PADA PERUSAHAAN YANG TERDAFTAR PADA INDEX SAHAM LQ45”

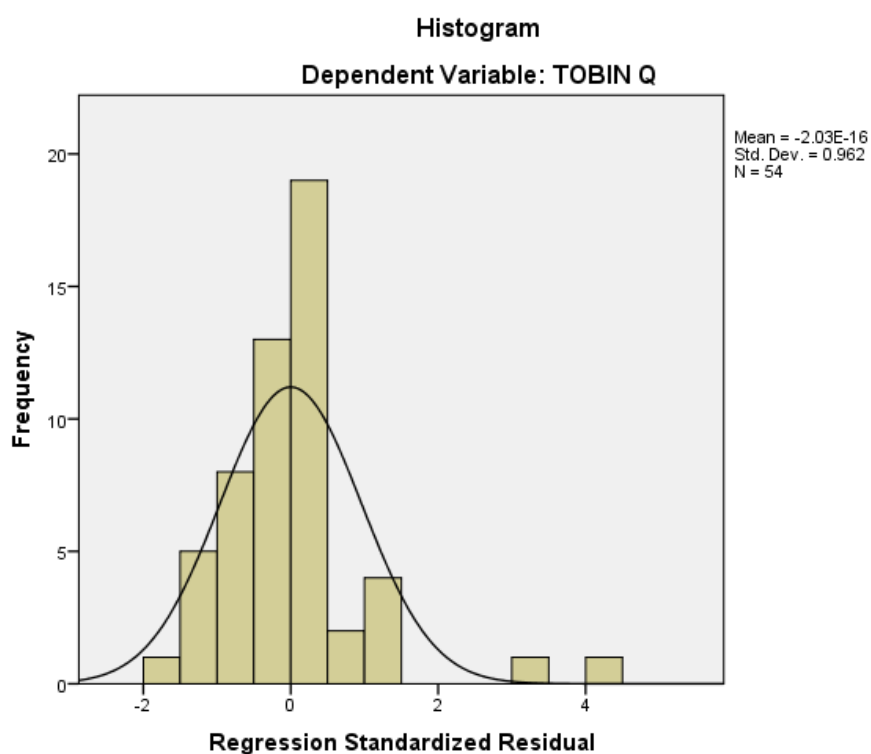
Author: M. Adi Ramadhan NPK: 2013.5.32561

Residuals Statistics<sup>a</sup>

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-.78183	16.80796	3.35407	3.606034	54
Std. Predicted Value	-1.147	3.731	.000	1.000	54
Standard Error of Predicted Value	.256	1.438	.482	.247	54
Adjusted Predicted Value	-1.41738	13.34406	3.29553	3.382552	54
Residual	-2.725876	7.144982	.000000	1.710005	54
Std. Residual	-1.533	4.018	.000	.962	54
Stud. Residual	-1.564	4.098	.012	1.031	54
Deleted Residual	-3.028965	7.435259	.058540	2.024375	54
Stud. Deleted Residual	-1.588	5.004	.036	1.133	54
Mahal. Distance	.115	33.684	3.926	6.056	54
Cook's Distance	.000	1.160	.046	.169	54
Centered Leverage Value	.002	.636	.074	.114	54

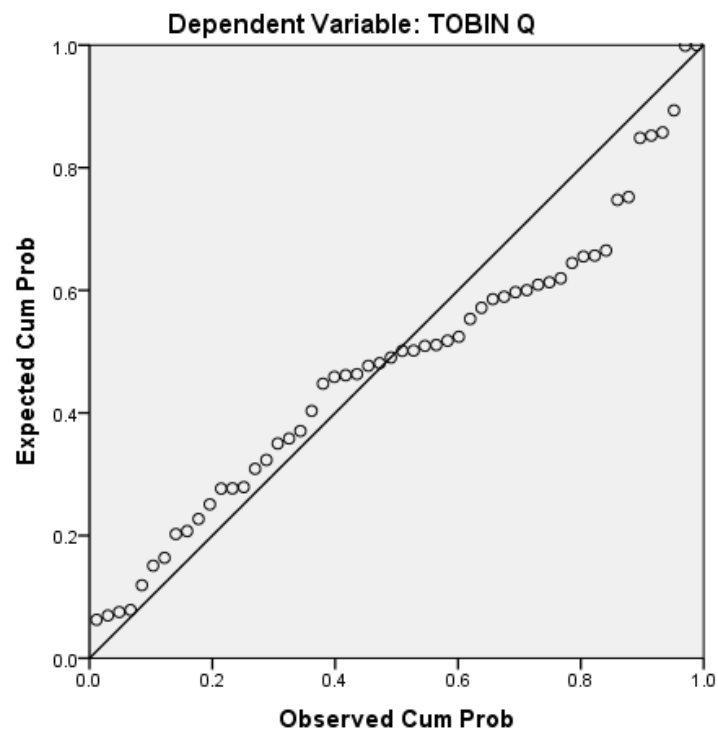
a. Dependent Variable: TOBIN Q

## Charts

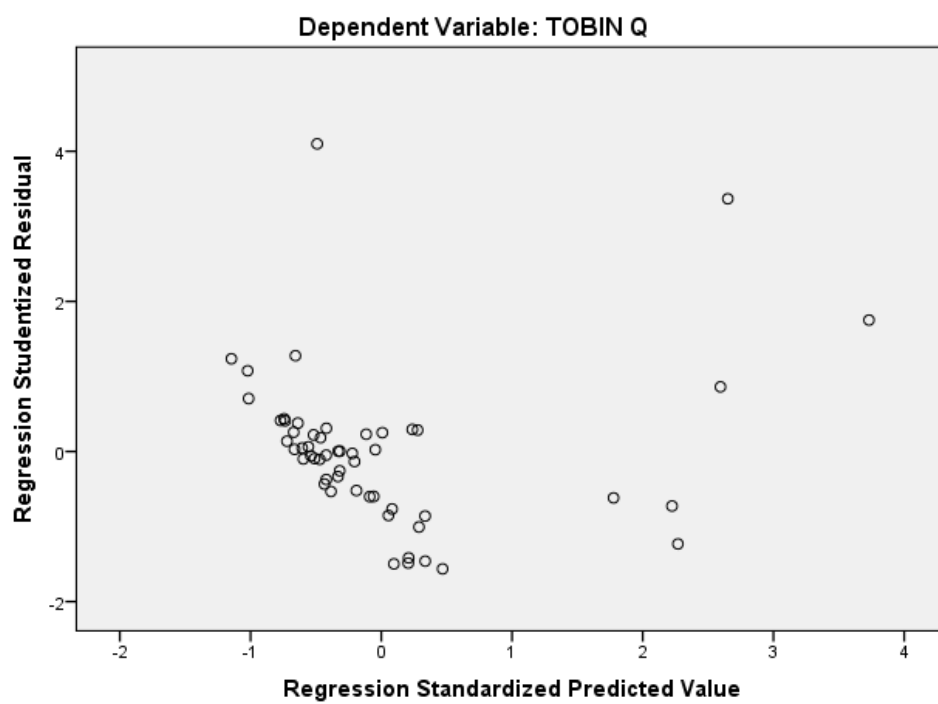




Normal P-P Plot of Regression Standardized Residual



Scatterplot



Lampiran 8.

Output regresi Rasio lancar (x1), ROA (x2), GCG (z2) dan Nilai Perusahaan (Y)

## Regression model 2

### Descriptive Statistics

	Mean	Std. Deviation	N
TOBIN Q	3.35407	3.990939	54
CR	227.83722	148.011054	54
ROA	11.02667	10.443297	54
X1Z2	97.1239	76.80002	54
X2Z2	5.0424	6.19462	54

### Correlations

		TOBIN Q	CR	ROA	X1Z2	X2Z2
Pearson Correlation	TOBIN Q	1.000	-.170	.873	-.115	.929
	CR	-.170	1.000	-.129	.928	-.157
	ROA	.873	-.129	1.000	-.081	.890
	X1Z2	-.115	.928	-.081	1.000	-.033
	X2Z2	.929	-.157	.890	-.033	1.000
Sig. (1-tailed)	TOBIN Q	.	.109	.000	.203	.000
	CR	.109	.	.177	.000	.128
	ROA	.000	.177	.	.280	.000
	X1Z2	.203	.000	.280	.	.408
	X2Z2	.000	.128	.000	.408	.
N	TOBIN Q	54	54	54	54	54
	CR	54	54	54	54	54
	ROA	54	54	54	54	54
	X1Z2	54	54	54	54	54
	X2Z2	54	54	54	54	54

### Variables Entered/Removed<sup>a</sup>

Model	Variables Entered	Variables Removed	Method
1	X2Z2, X1Z2, ROA, CR <sup>b</sup>		Enter

a. Dependent Variable: TOBIN Q

b. All requested variables entered.

Model Summary <sup>a</sup>										
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	.946 <sup>a</sup>	.896	.887	1.341628	.896	104.997	4	49	.000	1.865

a. Predictors: (Constant), X2Z2, X1Z2, ROA, CR

b. Dependent Variable: TOBIN Q

ANOVA <sup>a</sup>						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	755.964	4	188.991	104.997	.000 <sup>b</sup>
	Residual	88.198	49	1.800		
	Total	844.163	53			

a. Dependent Variable: TOBIN Q

b. Predictors: (Constant), X2Z2, X1Z2, ROA, CR

Coefficients <sup>a</sup>											
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics	
		B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF
1	(Constant)	-.128	.425		-.301	.765					
	CR	-.011	.004	-.400	-2.820	.007	-.170	-.374	-.130	.106	9.419
	ROA	.035	.042	.092	.839	.406	.873	.119	.039	.177	5.649
	X1Z2	.023	.007	.450	3.191	.002	.115	.415	.147	.107	9.311
	X2Z2	.577	.074	.895	7.769	.000	.929	.743	.359	.161	6.225

a. Dependent Variable: TOBIN Q

Collinearity Diagnostics <sup>a</sup>									
Model	Dimen sion	Eigenvalue	Conditio n Index	Variance Proportions					
				(Constant)	CR	ROA	X1Z2	X2Z2	
1	1	3.789	1.000	.01	.00	.00	.00	.00	.00
	2	.941	2.007	.00	.01	.02	.01	.04	.04
	3	.194	4.424	.66	.00	.00	.04	.04	.04
	4	.061	7.907	.20	.04	.69	.02	.53	.53
	5	.016	15.271	.13	.95	.28	.93	.39	.39

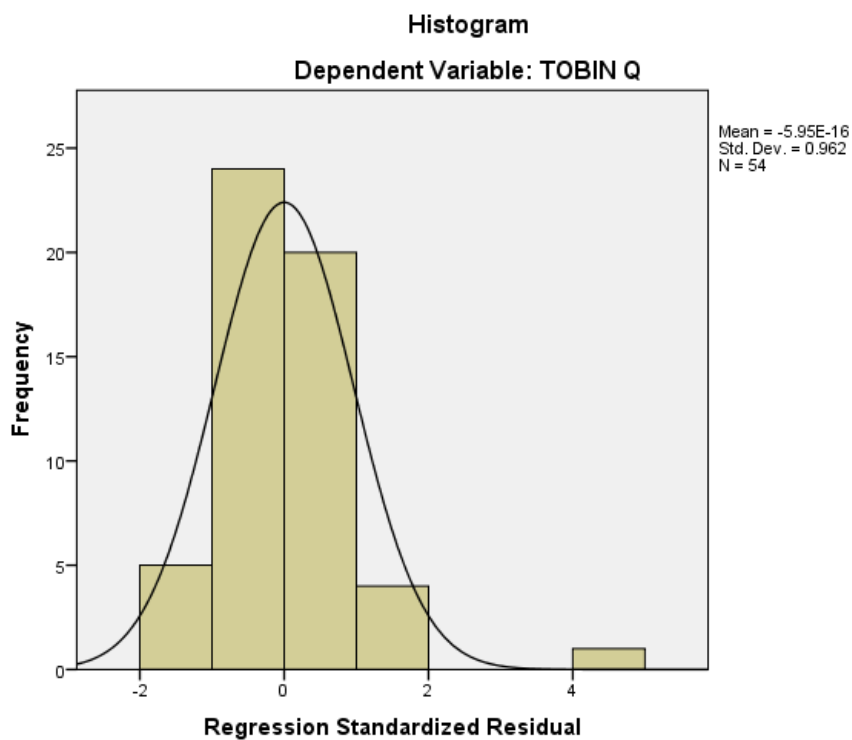
a. Dependent Variable: TOBIN Q

Residuals Statistics<sup>a</sup>

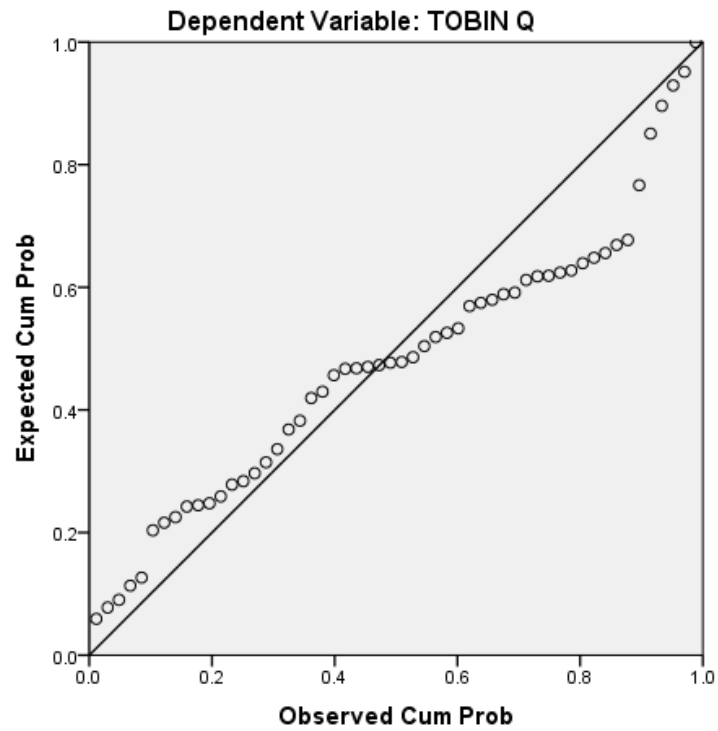
	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-.85377	18.54610	3.35407	3.776702	54
Std. Predicted Value	-1.114	4.023	.000	1.000	54
Standard Error of Predicted Value	.213	.938	.357	.200	54
Adjusted Predicted Value	-1.82798	18.68587	3.31175	3.736510	54
Residual	-2.094250	6.699191	.000000	1.290008	54
Std. Residual	-1.561	4.993	.000	.962	54
Stud. Residual	-1.583	5.186	.014	1.019	54
Deleted Residual	-2.153959	7.225221	.042324	1.461527	54
Stud. Deleted Residual	-1.609	7.641	.061	1.281	54
Mahal. Distance	.359	24.932	3.926	6.196	54
Cook's Distance	.000	.422	.029	.090	54
Centered Leverage Value	.007	.470	.074	.117	54

a. Dependent Variable: TOBIN Q

## Charts



Normal P-P Plot of Regression Standardized Residual



Scatterplot

