

ABSTRAK

Secara umum, penelitian ini bertujuan untuk mengetahui pengaruh *current ratio* (CR), *debt to equity* (DER), dan *total asset turnover* (TATO) terhadap nilai perusahaan (PBV) dengan bantuan melalui *return on asset* (ROA) sebagai variabel intervening pada Perusahaan Pertambangan yang terdaftar di Bursa Efek Indonesia (BEI). Periode yang digunakan dalam penelitian ini adalah selama 3 tahun, dimulai dari tahun 2015 sampai dengan 2017. Populasi yang digunakan dalam penelitian ini berjumlah 47 perusahaan pertambangan yang sudah dan masih terdaftar di Bursa Efek Indonesia (BEI) periode 2015-2017. Teknik pemilihan sampel menggunakan metode *purposive sampling* dan diperoleh 18 perusahaan pertambangan yang digunakan sebagai sampel. Teknik analisis data yang digunakan adalah uji statistik deskriptif, *path analysis*, uji asumsi klasik, pengujian hipotesis.

Berdasarkan hasil analisis data, penelitian ini membuktikan bahwa *Current Ratio* (CR) yang bernilai sig. sebesar 0.035, *Debt to Equity Ratio* (DER) yang bernilai sig. sebesar 0.000, *Total Asset Turnover* (TATO) bernilai sig. sebesar 0.007 berhubungan positif dan signifikan terhadap nilai perusahaan (PBV). *Current Ratio* (CR) yang bernilai sig. sebesar 0.016, *Debt to Equity Ratio* (DER) yang bernilai sig. sebesar 0.029, *Total Asset Turnover* (TATO) bernilai sig. sebesar 0.000 berhubungan positif dan signifikan terhadap *Return On Assets* (ROA). *Return On Asset* (ROA) bernilai sig. sebesar 0.000 berhubungan positif dan signifikan terhadap Nilai Perusahaan (PBV). *Current Ratio* (CR) bernilai sig. sebesar 0.035, *Debt to Equity Ratio* (DER) bernilai sig. sebesar 0.000, *Total Asset Turnover* (TATO) bernilai sig. sebesar 0.007 berhubungan positif dan signifikan terhadap Nilai Perusahaan (PBV) melalui *Return On Assets* (ROA).

Kata kunci: *Current Ratio* (CR), *Debt to Equity Ratio* (DER), *Total Asset Turnover* (TATO), *Return On Assets* (ROA), Nilai Perusahaan (PBV)

ABSTRACT

In general, this study aims to determine the effect of current ratio (CR), debt to equity (DER), and total asset turnover (TATO) on firm value (PBV) with assistance through return on assets (ROA) as an intervening variable in Mining Companies listed on the Indonesia Stock Exchange (IDX). The period used in this study is for 3 years, starting from 2015 to 2017. The population used in this study amounted to 47 mining companies that have been and are still listed on the Indonesia Stock Exchange (BEI) for the period 2015-2017. The sample selection technique used a purposive sampling method and obtained 18 mining companies that were used as samples. The data analysis technique used is descriptive statistical test, path analysis, classic assumption test, hypothesis testing.

Based on the results of data analysis, this study proves that the Current Ratio (CR) is worth sig. amounting to 0.035, Debt to Equity Ratio (DER) which is worth sig. for 0,000, Total Asset Turnover (TATO) is worth sig. amounting to 0.007 is positively and significantly related to firm value (PBV). Current Ratio (CR) which is worth sig. equal to 0.016, Debt to Equity Ratio (DER) which is worth sig. amounting to 0.029, Total Asset Turnover (TATO) is worth sig. amounting to 0,000 is positively and significantly related to Return On Assets (ROA). Return on Assets (ROA) is worth sig. amounting to 0,000 is positively and significantly related to Company Value (PBV). Current Ratio (CR) is worth sig. equal to 0.035, Debt to Equity Ratio (DER) is worth sig. for 0,000, Total Asset Turnover (TATO) is worth sig. amounting to 0.007 positively and significantly related to Company Value (PBV) through Return On Assets (ROA).

Keywords: *Current Ratio (CR), Debt to Equity Ratio (DER), Total Asset Turnover (TATO), Return On Assets (ROA), Company Value (PBV)*